

Houston Area

Harris, Montgomery & Fort Bend Counties

- ⇒ **1.4 million Houstonians are foreign born**
- ⇒ **Immigrants more than twice as likely than native-born to start a business**

HOUSTON 2014 GDP (*Gross Domestic Product*)

- Immigrant contribution to Houston **\$ 116.5 Billion**

SPENDING POWER

- By Immigrants in Houston **\$ 31.8 Billion**

STATE & LOCAL TAXES **\$ 2.9 Billion**

- Paid by Immigrants

BUSINESS INCOME **\$ 2.5 Billion**

- Generated by Immigrant Businesses

MANUFACTURING JOBS **64,224 Jobs**

- Created by Immigrant Enterprise

SELF-EMPLOYED

- % Immigrant Residents **42.4 %**

- % Total Population **24.7 %**

HOUSTON 2012 **Hispanic-Owned Enterprise** **\$ 21.3 Billion in Sales**

- 152,766 Businesses

- 100,395 Employees

Asian-Owned Enterprise **\$ 25.6 Billion in Sales**

- 61,304 Businesses

- 114,773 Employees

HOUSTON 2015 **Houston's 8 'Fortune 500' firms** **\$ 282.2 Billion in Sales**

- Founded by Immigrant Families - Global revenue generated

- 125,611 Employees

U.S. Immigrant Enterprise

- ⇒ **One in 10 US workers is employed at a US immigrant-owned company**
- ⇒ **Immigrant-owned businesses are 60% more likely to export than native-born firms**
- ⇒ **Immigrant owned firms generated \$775 billion in sales & \$100+ billion in taxable income (2010)**
- ⇒ **In 7 of the 8 economic sectors predicted for fastest growth in the next decade, immigrants start more than 25% of businesses, while accounting for only 13% of the US population**
- ⇒ **In 31 of the 50 largest US metro areas, immigrants accounted for all the net business growth (2010-2013)**

Compiled by Houston Language Bank (OCT 2016)

SOURCES: US Census, ACS, Pew Research, Brookings Institute, US Congressional Budget Office, National Association of Counties, Institute on Taxation & Economic Policy, New American Economy